**0 Data Importation, Merging, and Collating**

Text in the published paper:

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| The first approach involves simple linear regression of levels on levels, relating FDI to air passenger numbers, using quantile regression to focus on the magnitude of effects, followed by first differences (percentage changes) regressions. We obtain monthly flight data from the United States to all international destinations by US carriers for roughly the past three decades, from the [Bureau of Transportation Statistics](https://www.bts.gov/browse-statistical-products-and-data/bts-publications/data-bank-28im-t-100-and-t-100f-internationa-0). We also obtain annual macroeconomic data, including foreign direct investment estimates, for the same time period, from [World Bank Development Indicators](https://databank.worldbank.org/source/world-development-indicators). We fill in some data from Ukraine in 2023 from International Monetary Fund estimates (IMF Country Report No. 23/399). Finally, to focus on the impact of flight resumptions on FDI in conflict areas, we obtain daily [ACLED conflict data](https://acleddata.com/data-export-tool/) and aggregate to the annual level for each country. |

Replication notes: